

Distributed Ledger Technology

Since our last contribution on distributed ledger technology (DLT) for number management and portability, we have seen an increase in market potential for DLT applications that are globally distributed. DLT (also known as block chain) systems are attracting substantial investments: for example, EOS.IO raised 4 Billion USD for fostering DLT App development. Currently they are running Hackathons over 5 events with a prizes pool of 1.5 Billion USD and further investment for the projects. The projects focus on Global IDs, Global Security Solutions, Global Services and application delivery based on DLT.

This raises the need for addressing resources that are available globally and with the ability to be handled by several providers and controlled by the end user of multiple services. This kind of resource is needed for addressing and service delivery; it is governed under multiple regulatory/legal conditions. DLT based approach proves to be invaluable for such requirements.

We are currently exploring an opportunity to provide addressing and identification, using UPT numbers, with interested parties from the FinTech and Banking sector.